

# PORTLAND BUSINESS JOURNAL.

**BUSINESS PULSE SURVEY: Do you think local ownership is important for the Portland Trail Blazers?**

## Commitments push Oregon Investment Fund to midway point

The Portland Business Journal - 2:14 PM PDT Thursday

The Oregon Investment Fund is about halfway to full investment, with the addition of three recent commitments to venture capital and private equity firms from the West.

The three funds receiving investment from the fund are:

- Wedbush Capital Partners, a lower middle-market private equity firm based in Los Angeles and with four offices in Oregon;
- Burrill Life Sciences Fund III, an early-stage life sciences venture capital firm based in San Francisco; and
- Voyager Capital Fund III, a technology venture firm based in Seattle.

The firms that are based outside Oregon have agreed to set up an office in the state and spend a significant amount of time looking at investments in Oregon. The Oregon Investment Fund is managed by Credit Suisse for the Oregon Public Employees Retirement Fund and overseen by the Oregon Investment Council.

The Oregon Investment Fund was established in 2004, with a goal of identifying new investment opportunities in the region for the Oregon Public Employees Retirement Fund, which contributed \$100 million to create the fund. Credit Suisse contributed an additional \$5 million.

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