

Media Release

Oregon Investment Fund Commits Investments to Two Venture Capital Firms

Investments to benefit a variety of emerging technologies and companies in the health and wellness, and emerging energy sectors

Portland, February 1, 2007 **The Oregon Investment Fund (OIF) announced today an additional round of investment commitments to two venture capital firms. These funds, combined with OIF's other fund managers should generate a significant return for the State of Oregon and the Pacific Northwest. Individual investment amounts were not disclosed, although the new investments will nearly complete Credit Suisse's three-year investment horizon with combined commitments totaling \$76mm to venture capital and private equity funds, as well as co-investments.**

The venture capital firms recently selected to receive investment from OIF are:

* Sherbrooke Capital, based in Boston, MA, was founded in 1999 to take advantage of the investment opportunities in the health and wellness industry. The Firm provides growth and expansion capital to companies that possess already-developed products and services based upon proven science, with a proprietary position due to intellectual property or a strong brand franchise. Sherbrooke is usually the first investor in portfolio companies and is usually part of a syndicate of venture investors. In addition to its Boston headquarters, Sherbrooke maintains a satellite office in Portland, OR.

* Nth Power, Nth Power is a San Francisco, CA-based venture capital firm that invests in cutting-edge energy technology businesses, particularly in energy intelligence, distributed energy, power reliability and related services. The Fund will invest primarily in early-stage and emerging companies and may make selected investments in established growth companies. In addition to its Bay Area headquarters, Nth Power maintains a satellite office in Portland, OR.

"These OIF investments will benefit a variety of emerging technologies and companies in the health and wellness, and emerging energy sectors," said David Almodovar, Vice President with Credit Suisse. "As we continue to develop the portfolio for the OIF the addition of these two funds truly adds a depth and perspective to a program that should be a benefit to Oregon and the Pacific Northwest for many years to come. We are delighted to have the opportunity to work with two nationally recognized firms in areas that Oregon has particular expertise".

Though each firm is based outside of Oregon, Sherbrooke manages an office in Portland run by General Partner Cory Comstock. Long time Oregon native Nancy Floyd manages Nth Power's Oregon office and activities.

The OIF is a fund of funds that is managed by Credit Suisse's Customized Fund Investment Group for the Oregon Public Employees Retirement Fund and is overseen by the Oregon Investment Council. Venture capital funds receiving capital commitments from OIF are required to invest primarily in Oregon or Pacific Northwest-based companies.

About the Oregon Investment Fund

In July 2003, HB 3613 was passed in the Oregon State Legislature and enacted a mandate for the Oregon Investment Council ("OIC") to design and implement a \$100 mm program that encourages the growth of small businesses within the state of Oregon. To accomplish this mandate the OIC chose to develop a fund of funds, the Oregon Investment Fund ("OIF"). This fund, which is capitalized by funds from the OIC, has committed capital to private equity and venture capital funds that in turn invest in companies located primarily in the state of Oregon, as well as the Pacific Northwest region. In addition, a percentage of the assets of the OIF may be invested directly into operating companies alongside the OIF's private equity and venture capital managers. The OIC chose Credit Suisse's Customized Fund Investment Group to develop and manage this Fund on a discretionary basis. Contact www.oregoninvestmentfund.com

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In its asset management business, Credit Suisse offers products across the full spectrum of investment classes, ranging from equities, fixed income, and multiple asset-class products to alternative investments such as real estate, hedge funds, private equity and volatility management. Credit Suisse's asset management business manages portfolios, mutual funds, and other investment vehicles for a broad spectrum of clients ranging from governments, institutions, and corporations to private individuals. With offices focused on asset management in 18 countries, Credit Suisse's asset management business is operated as a globally integrated network to deliver the Bank's best investment ideas and capabilities to clients around the world.

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