

Oregon invests in two capital firms

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The Oregon Investment Fund has invested in two venture capital firms.

Oregon Investment Council does not disclose how much the state gives firms from the fund, but the council did announce the new investments will nearly complete Credit Suisse's three-year investment horizon with combined commitments totaling \$76 million to venture capital and private equity funds, as well as co-investments.

The Oregon Investment Fund is overseen by the Oregon Investment Council and managed by Credit Suisse's Customized Fund Investment Group for the Oregon Public Employees Retirement Fund.

The latest venture capital firms it is investing in are:

- Sherbrooke Capital, a Boston-based firm that invests in the health and wellness industry. The firm provides growth and expansion capital to companies that possess already developed products and services based upon proven science, with a proprietary position due to intellectual property or a strong brand franchise. Sherbrooke has an office in Portland.
- Nth Power, a San Francisco-based venture capital firm that invests in cutting-edge energy technology businesses, particularly in energy intelligence, distributed energy, power reliability and related services. The fund will invest primarily in early-stage and emerging companies and may make selected investments in established growth companies. Nth Power also has an office in Portland.

Venture capital funds receiving capital commitments from Oregon Investment Fund are required to invest primarily in Oregon or Pacific Northwest-based companies.

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