

Randall Edwards  
State Treasurer



## *News Release*

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### **Oregon Investment Fund's Venture Capital Partners Hit Stride in Oregon**

Riverlake Partners identify opportunity  
in Gresham-based Fluid Logic

SALEM— After receiving investment dollars from the Oregon Investment Fund, Riverlake Partners, LLC, a private equity buyout fund, turned its attention to Fluid Logic, a specialty chemicals manufacturer based in Gresham, Ore.

This investment will allow Fluid Logic to increase its sales force, expand into Europe and South America, and strengthen research and product development. This investment also positions the firm to make strategic acquisitions.

“I am pleased to see the early downstream benefits of the Oregon Investment Fund, which is creating opportunity and economic expansion in our back yard,” said State Treasurer Randall Edwards. “Our goal is to earn a multiple on our investment as venture capital dollars are steered back into Oregon and the Pacific Northwest.”

Fluid Logic produces high quality colloidal silicas used in more than 350 manufacturing processes, in such industries as semiconductors, paper, recycled paper packaging and plastics. Fluid Logic also produces grinding and fabrication fluids for a variety of industrial applications including automotive glass and precision optics.

“We are impressed with Fluid Logic’s approach – to focus on select niches, understand them in depth and develop superior product solutions for those customers,” said Vic Petroff, operating partner of Riverlake Partners. “This strategy, which is based on a high degree of technical product development and customer service, has enabled the company to differentiate itself and establish a leading position in North America. It is an impressive foundation on which to build.”

Fluid Logic's flagship operation is a 30,000 square-foot facility in Gresham, Ore. Its founder and president, Larry Lindland, is an entrepreneur in the specialty chemicals industry.

"We are on a fast track to take advantage of significant market opportunities for colloidal silica research and material," said Lindland. "We are already producing the highest quality product at the most competitive price; now we have the resources to exploit our advantage."

*The Oregon Investment Fund was established in February 2004, with a goal of identifying new investment opportunities for the Oregon Public Employees Retirement Fund (OPERF), which contributed \$100 million to create the fund. Credit Suisse First Boston, the Fund's manager, contributed an additional \$5 million.*