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Media Release

Oregon Investment Fund Builds Strong Momentum in 2007, Starts New Year with Two Investments

A final tally shows OIF portfolio funds influenced 2,767 jobs in the Pacific Northwest

PORTLAND, ORE. — March. 7, 2008 — **The Oregon Investment Fund (OIF) has started the year with more than \$94 million committed to ten venture, buyout and seed-stage funds.** Within that group of ten investments, it has invested additional capital into Riverlake Partners, a Portland, Ore.-based private equity firm making control, growth investments in smaller profitable companies. The impact of these funds on jobs throughout the Pacific Northwest has positively affected more than 2,767 people, an increase of 35% over 2006. The year 2007 was also a record year for the OIF in that its portfolio funds invested \$84 million in Pacific Northwest companies. In addition, outside investors invested another \$45 million in those same companies, for a total of \$129 million.

“The OIF is off to a wonderful start as we head into 2008, with a significant amount of the fund’s money invested,” said David Almodovar, a Vice President with Credit Suisse who manages the program in Oregon. “We have invested with some of the best private equity funds in the country who are now focusing a significant amount of their investment activity in Oregon and the Pacific Northwest. The amount of capital they have invested in the Pacific Northwest is evidence of their commitment to the area.”

In addition to the 10 funds, the OIF has two existing direct investments, the most recent of which was made in Criterion Supply Inc., a Portland-based business that is the largest installer of floor coverings to multi-family property management firms and REITs in the western United States. OIF invested alongside Wedbush Capital Partners, a private equity firm in which OIF is an investor.

“We look forward to continuing to grow Criterion with the OIF and Wedbush Capital as our partners,” commented Cary Jackson, CEO of Criterion. “The OIF’s focus on creating jobs in the Pacific Northwest combined with Wedbush Capital’s experience in growing companies, make them ideal partners for us as we continue to build on Criterion’s record of success.”

Highlights from OIF’s activities in 2007 include:

- Receiving an additional \$50M in investment dollars from the Oregon Public Employee Retirement Fund which brings the OIF fund to a total \$157M;
- Closing and funding Sherbrooke Capital, Nth Power and DFJ Frontier;
- Hosting educational seminars at Portland State University, Oregon State University, and the University of Oregon, and for business leaders in Medford and Bend, Ore.; and
- Sponsoring local entrepreneurial association events such as Venture Northwest, Bend Venture Conference and Angel Oregon.

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About the Oregon Investment Fund

The OIF is a fund of funds that is managed by Credit Suisse’s Customized Fund Investment Group for the Oregon Public Employees Retirement Fund (“OPERF”) and is overseen by the Oregon Investment Council (“OIC”). OIF’s portfolio is comprised of funds ranging from private equity buyout firms that invest in more mature and established businesses to early/seed stage funds that invest in young, fast growing companies. In July 2003, House Bill 3613 was passed in the Oregon State Legislature and enacted a mandate for the OIC to design and implement a \$100 million program that encourages the growth of small businesses within the state of Oregon. To accomplish this mandate, the OIC chose to develop a fund of funds, the OIF. This fund, which is capitalized by funds from the OIC, has committed capital to private equity and venture capital funds that in turn invest in companies located primarily in the state of Oregon, as well as the Pacific Northwest region. In addition, a percentage of the assets of the OIF may be invested directly into operating companies alongside the OIF private equity and venture capital managers. The OIC chose Credit Suisse Customized Fund Investment Group to develop and manage this Fund on a discretionary basis. The OIF was awarded an additional \$50 million in May of 2007 to continue building the portfolio of the Fund. Contact

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In its asset management business, Credit Suisse offers products across the full spectrum of investment classes, ranging from equities, fixed income, and multiple asset-class products to alternative investments such as real estate, hedge funds, private equity and volatility management. Credit Suisse's asset management business manages portfolios, mutual funds, and other investment vehicles for a broad spectrum of clients ranging from governments, institutions, and corporations to private individuals. With offices focused on asset management in 18 countries, Credit Suisse's asset management business is operated as a globally integrated network to deliver the Bank's best investment ideas and capabilities to clients around the world.

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